

FOR IMMEDIATE RELEASE

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Breckenridge Pharmaceutical, Inc., a privately held pharmaceutical marketing, research and development company headquartered in Boca Raton, Florida, announced today that Anthony R. Mihelich, R.Ph. has joined the company as Vice President of Corporate Development.

Mr. Mihelich's professional experience spans more than 23 years. Prior to joining Breckenridge, he was an executive with Andrx Pharmaceuticals, a wholly-owned subsidiary of Watson Pharmaceuticals Inc., where he served as Vice president of Sales and Administration, having responsibility for all sales and customer support services. He had also served as Vice President of Trade Relations for Andrx Laboratories, Inc., and Vice President of Business Strategy and Development for ANDA, Inc.

Prior to his tenure with Andrx, Mr. Mihelich spent 16 years working for Albertsons/American stores in various roles and responsibilities including Director of Pharmaceutical Purchasing. Mr Mihelich is a licensed pharmacist, and graduate of the Butler University College of Pharmacy.